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RECTIFIER TECHNOLOGIES LTD

AGM FINANCIAL PRESENTATION

FOR THE PERIOD ENDED 30 JUNE 2022

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25/11/2022

SUMMARY

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Financial Performance

5 Years
Financial
Performance
Comparison



R & D

5 Years
R&D Expenditure
Comparison &
Outlook



Financial Position

5 Years
Financial
Position
Comparison



ERP System

ERP
Implementation
Progress and
Outlook

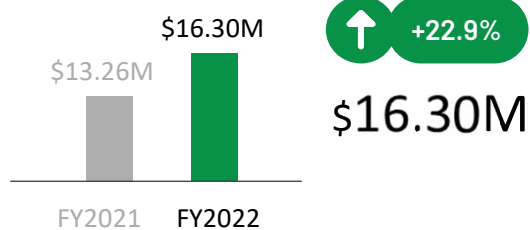
FY2022 FINANCIAL SUMMARY



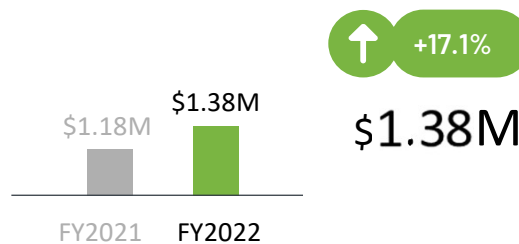
"We will continue to strive to grow our business in 2023, particularly in the electric vehicle chargers market."

- The Board

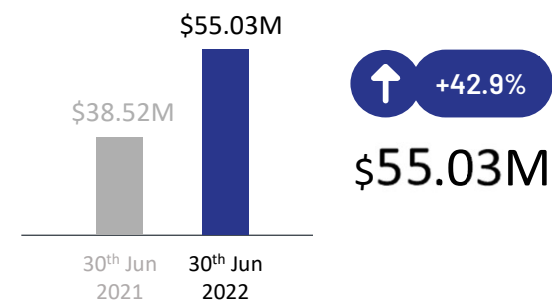
Revenue



EBIT



Market Cap

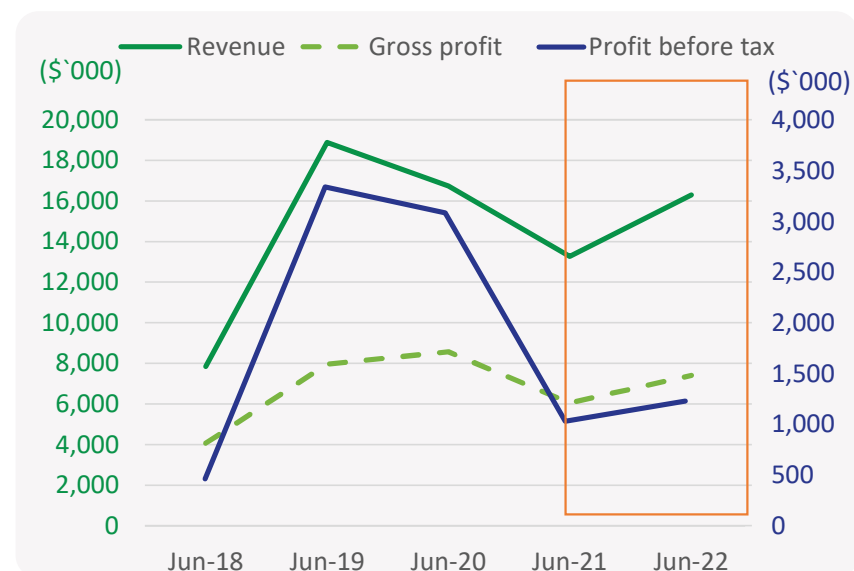


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FINANCIAL PERFORMANCE

5 YEARS FINANCIAL PERFORMANCE COMPARISON

	Jun-18 (\$'000)	Jun-19 (\$'000)	Jun-20 (\$'000)	Jun-21 (\$'000)	Jun-22 (\$'000)
Revenue from continuing operations	7,835	18,874	16,735	13,266	16,303
Gross profit	4,064	7,962	8,565	6,042	7,409
Gross margin %	57%	45%	54%	51%	50%
EBIT	542	3,490	3,273	1,183	1,385
Interest expense	(79)	(151)	(188)	(150)	(153)
Profit from continuing operations before tax	463	3,339	3,085	1,033	1,232
Income tax expense	(401)	(1,212)	(1,263)	(493)	(740)
Net Profit	62	2,127	1,822	540	492



Revenue in FY22

↑ **22.9%** Compare to FY21

Profit before tax in FY22

↑ **19.2%** Compare to FY21

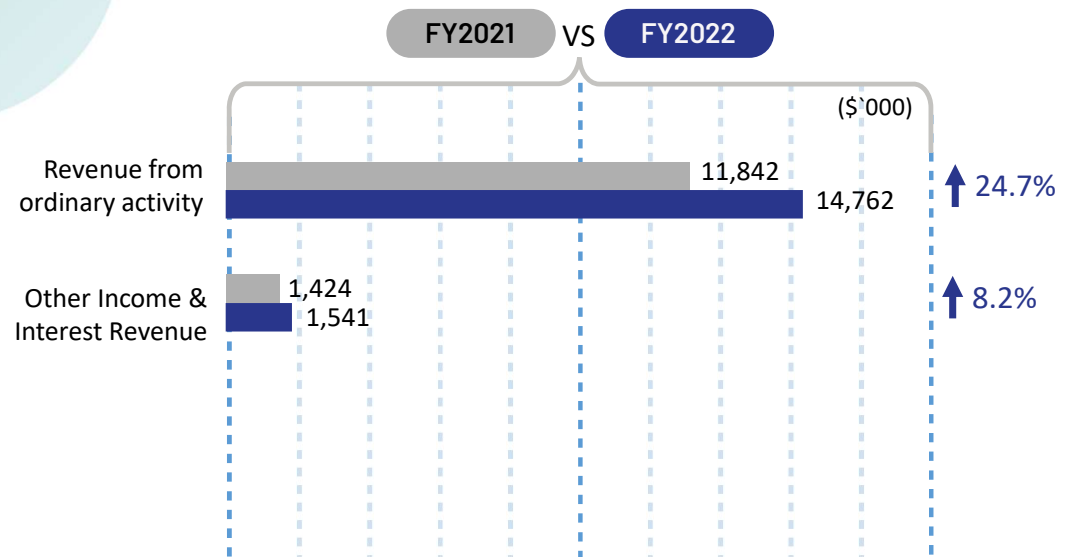
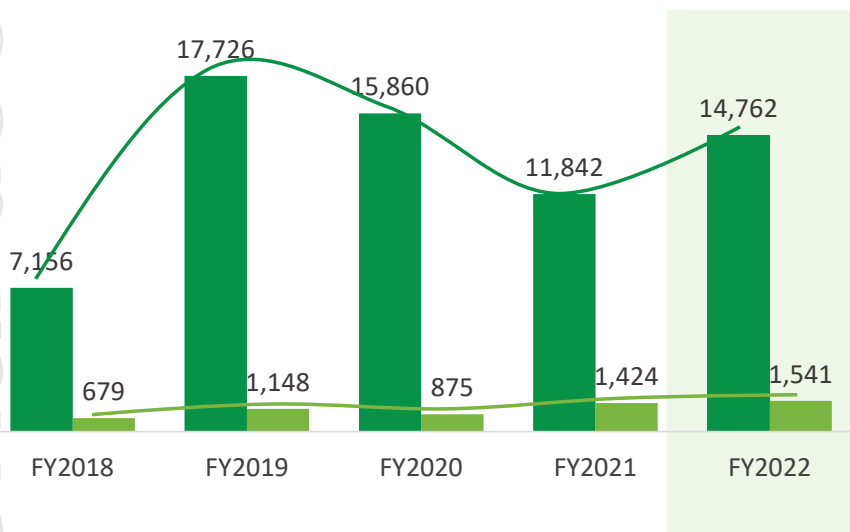
The company reported an increase in revenue by 22.9% to \$16.30 million from \$13.27 million in the previous reporting period. The increase in revenue resulted from the demand increase for the electric vehicle chargers market with the global economic recovery from the COVID-19 pandemic. Profit before tax increased to \$1.23 million in FY2022 compared to \$1.03 million in FY2021. Rectifier Technologies has successfully managed business growth despite the COVID-19 disruption and global supply chain issues in FY2022.

FINANCIAL PERFORMANCE



TOTAL REVENUE (\$'000)

■ Revenue from ordinary activity ■ Other Income and Interest Revenue

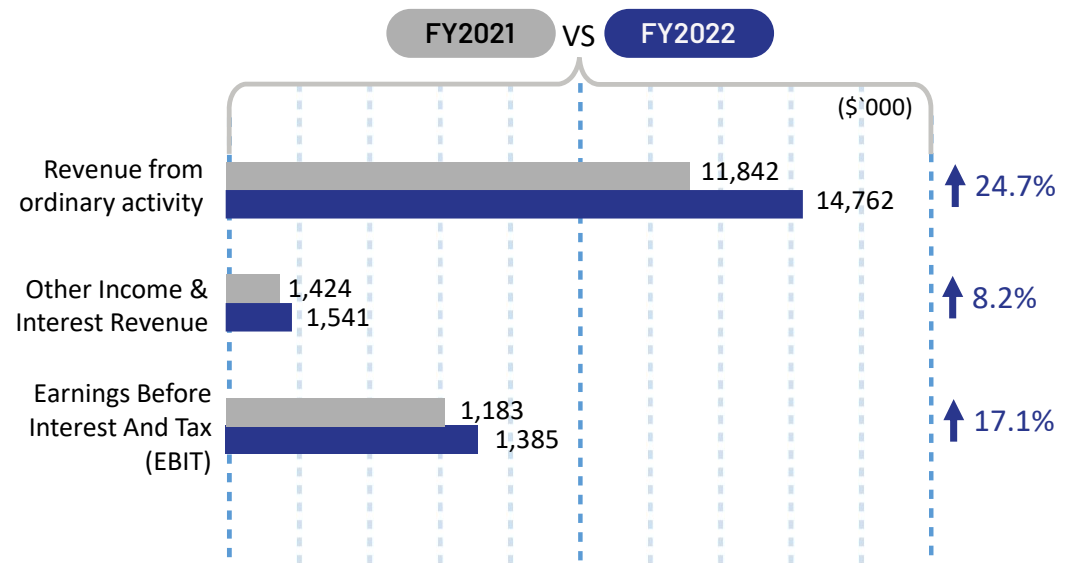
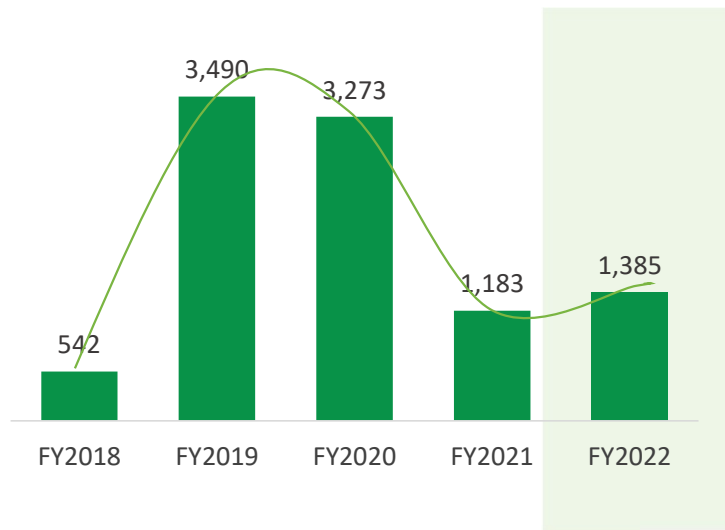


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FINANCIAL PERFORMANCE



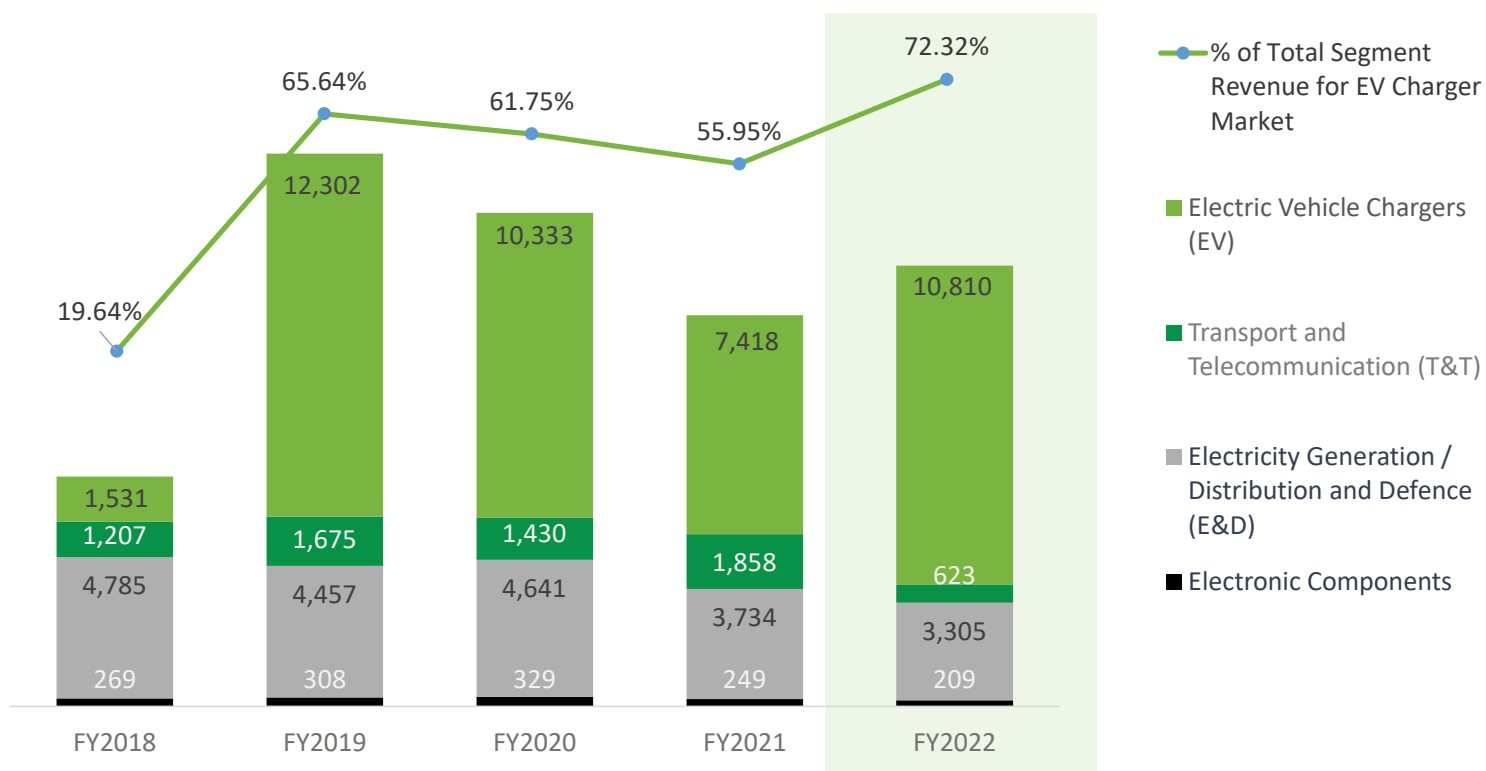
EARNINGS BEFORE INTEREST AND TAX (EBIT) (\$'000)



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FINANCIAL PERFORMANCE

SEGMENT REVENUE (\$'000)



Well-diversified sales revenue across four segments, especially EV and E&D. Revenue from EV Chargers Market increased significantly over the last 5 years.

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FINANCIAL PERFORMANCE



GEOGRAPHICAL SALES FY2022 (\$'000)

North America
\$553,077

Europe
\$303,920

Asia
\$1,643,041

Oceania
\$25,615

South America
\$17,353

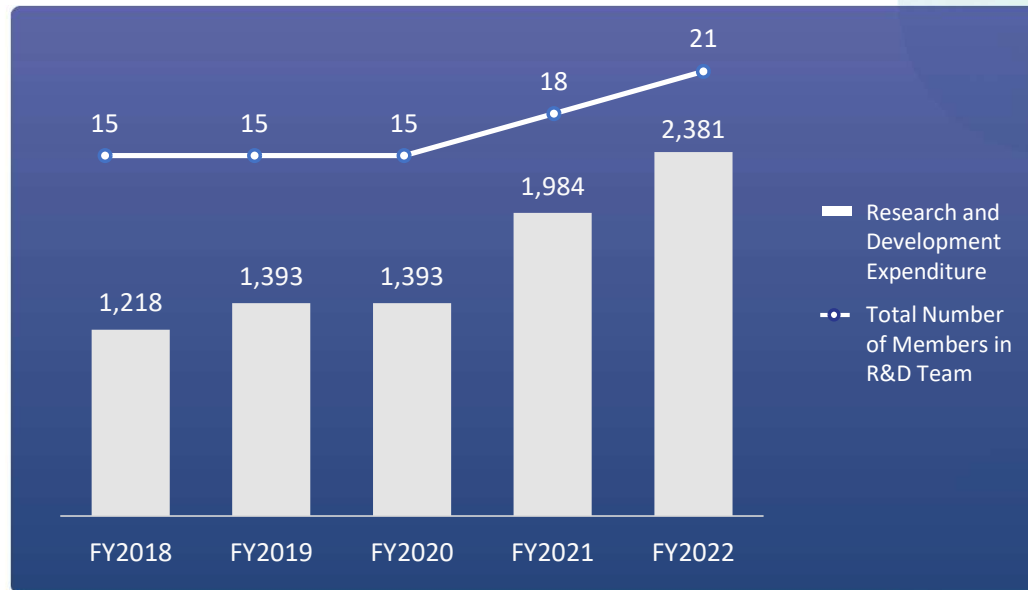
Australia
\$12,218,517

Enhanced geographic diversification across the world, with projected increases in overseas sales in Europe, North America and Australia in FY2023.

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RESEARCH & DEVELOPMENT

RESEARCH AND DEVELOPMENT (\$'000)



- Our continuous expansion in R&D team and R&D investments enable us to develop superior products to the market, with focus on increasing market share in the EV Charger Market.

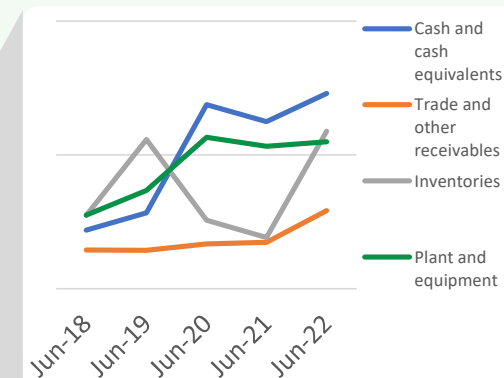
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FINANCIAL POSITION

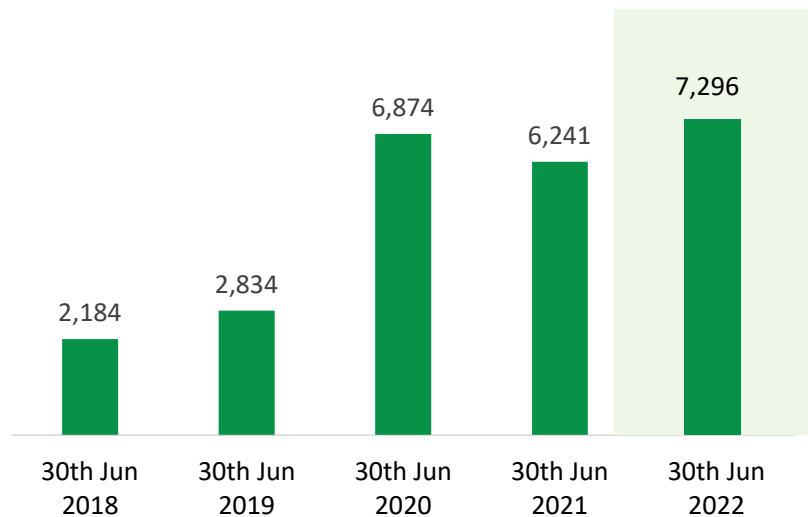
5 YEARS FINANCIAL POSITION COMPARISON

	Jun-18 (\$'000)	Jun-19 (\$'000)	Jun-20 (\$'000)	Jun-21 (\$'000)	Jun-22 (\$'000)
Cash and cash equivalents	2,184	2,834	6,874	6,241	7,296
Trade and other receivables	1,450	1,432	1,676	1,729	2,910
Inventories	2,739	5,578	2,555	1,906	5,878
Tax assets	468	710	1,179	1,530	1,259
Plant and equipment	2,746	3,671	5,652	5,325	5,492
Intellectual property & intangibles	-	-	-	106	95
TOTAL ASSETS	9,587	14,225	17,936	16,838	22,930
Trade and other payables	1,843	2,570	2,251	2,650	5,550
Interest bearing liabilities	1,793	2,632	3,892	3,478	5,944
Provisions	410	507	679	807	990
Tax liabilities	475	1,272	1,518	1,206	1,091
TOTAL LIABILITIES	4,521	6,981	8,340	8,141	13,575
NET ASSETS	5,066	7,245	9,596	8,696	9,355
TOTAL EQUITY	5,066	7,245	9,596	8,696	9,355



FINANCIAL POSITION

CASH AND CASH EQUIVALENTS (\$'000)



FINANCING

Matters subsequent to the end of the financial year FY2022:

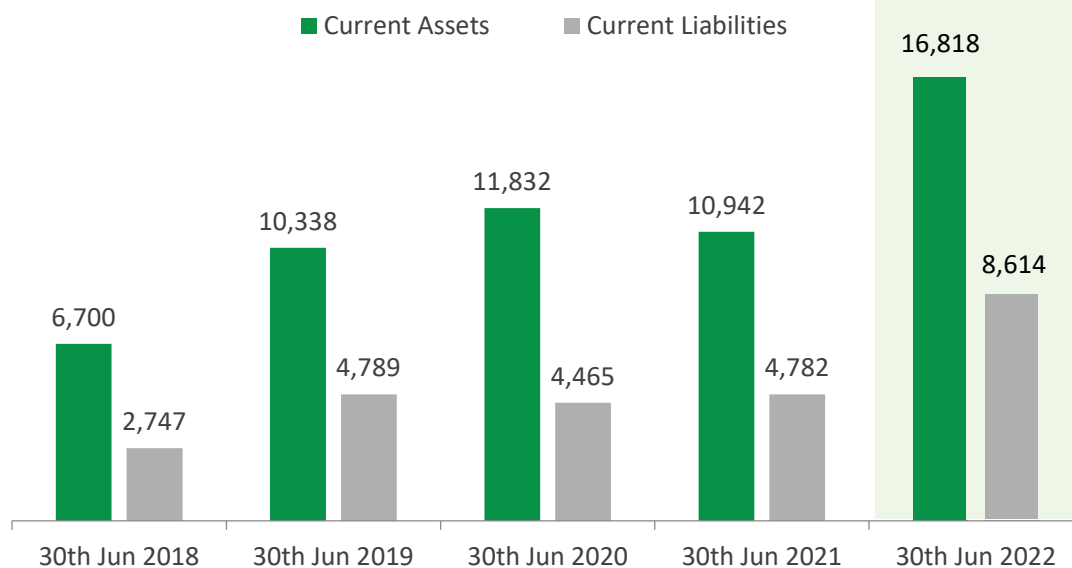
On 2nd September 2022, Rectifier Technologies Australia obtained a loan (SME Recovery Loan Scheme facility) amounting to AUD 5 million from Westpac Bank for working capital. This funding will help grow our business to another level of success.



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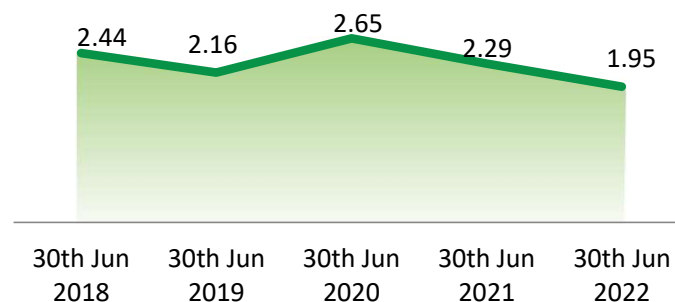
FINANCIAL POSITION

CURRENT ASSETS & CURRENT LIABILITIES (\$'000)



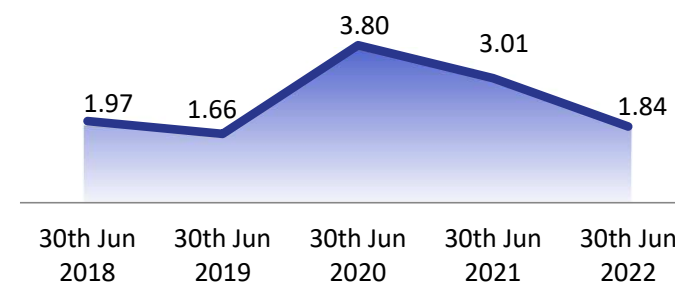
Current Assets - Inventories has increased to 5.88 million for FY22 (1.91 million in FY21). Current Liabilities – Trade and other payables has increased to 5.55 million for FY22 (2.65 million in FY21).

CURRENT RATIO



Current Ratio= Current Assets / Current Liabilities

QUICK RATIO

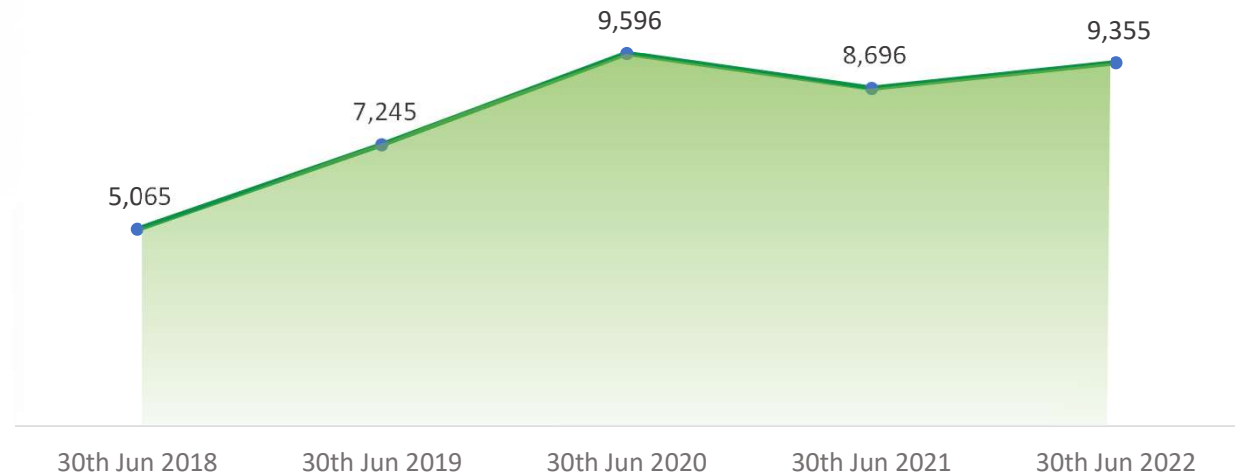


Quick Ratio= (Cash + Debtors) / Creditors

FINANCIAL POSITION



NET ASSETS (\$'000)



Compare to FY21, FY22 net assets increased by 7.58%, the company has sustained increases in assets and earnings over the past 5 years.

ERP IMPLEMENTATION PROGRESS AND OUTLOOK



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OPERATION DRIVEN



- System operation training
- Continuing improvement

GLOBAL LANDSCAPE



- Warehouse mobility
- Supply-chain efficiency
- Production efficiency
- R&D project management efficiency

DATA DRIVEN



- Business data transparency and penetration
- SAP analytics cloud
- What-if analysis

INTELLIGENCE



- Smart Supply Chain (Ariba)
- Advanced Manufacturing Automation (MES)
- Robotic Process Automation
- Advanced Planning System (APS)

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- THANK YOU -



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