

## ASX Announcement

14 May 2024

### Market Update - Strategic Enhancements

Rectifier Technologies Limited (“RFT” or “the Company”) is pleased to advise a series of strategic decisions by the Company’s new Board, designed to streamline operations and drive future growth. These decisions underline the Board’s commitment to increase long-term shareholder value.

#### Continue to Improve Operational Efficiency

The Company will streamline its production process and optimize its workforce by reducing positions by 10% to 15% to better align with its operational needs. While this measure is difficult, it is essential to enhance productivity and efficiency in the Company’s business operations.

#### Develop a Stronger Sales Team

The Company will focus on establishing and developing a dynamic sales team that will implement innovative strategies and engage robustly with the market. The team will help RFT expand its product sales and improve its market presence.

#### Policy Reforms

The Company will institute new company governance policies to clearly define the roles and responsibilities of executives and senior management, ensuring accountability and enhancing decision-making across the organisation.

These strategic actions, initiated under the guidance of the new Board, signify a fresh direction and renewed focus on long-term success of the Company.

This ASX Announcement has been approved for release by the Board.

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